

<b>SUBJECT:</b>	Code of Corporate Governance
<b>REPORT OF:</b>	Director of Resources
<b>RESPONSIBLE OFFICER</b>	Jim Burness, Director of Resources
<b>REPORT AUTHOR</b>	Rodney Fincham, 01494 732260 <a href="mailto:rodney.fincham@southbucks.gov.uk">rodney.fincham@southbucks.gov.uk</a>
<b>WARD/S AFFECTED</b>	All

## 1. Purpose of Report

- 1.1 To present a new Joint Code of Corporate Governance for agreement by the Council, which has been updated in line with the latest CIPFA / SOLACE guidance, and was recommended for approval by the Audit Committee on 19 January 2017.

### RECOMMENDATION

**That the Council agrees and adopts the new Joint Code of Corporate Governance.**

## 2. Reasons for Recommendation

- 2.1 The Chartered Institute of Public Finance & Accountancy (CIPFA) in conjunction with the Society of Local Authority Chief Executives and Senior Managers (SOLACE) have published updated Guidance entitled 'Delivering Good Governance in Local Government Framework 2016 Edition'.
- 2.2 To demonstrate good governance, authorities need to demonstrate that their governance structures comply with the principles contained in this guidance.
- 2.3 It is therefore appropriate to update the Council's Code of Corporate Governance in light of the new guidance.

## 3. Content of Report

- 3.1 Appendix A contains the new draft Code of Corporate Governance, which has been based on the new framework.
- 3.2 The new Code does not require any changes to the policies and procedures of the Councils. What it is seeking to achieve is to clearly demonstrate that the way the Councils operate is driven by two fundamental principles.
- Behaving with integrity, demonstrating strong commitment to ethical values, and respecting the rule of law.
  - Ensuring openness and comprehensive stakeholder engagement.

**4. Options**

- 4.1 The Council could decide not to update its Code of Corporate Governance. However this would not be in line with good practice.

**5. Corporate Implications**

- 5.1 There are no direct financial, legal or human resource implications from this report.

**6. Links to Council Policy Objectives**

- 6.1 This report relates to the Authority's Corporate Governance Framework, which underpins the effective operation of all the Council's activities.

**7. Next Step**

- 7.1 That, subject to Council's agreement, the new joint Code of Corporate Governance be implemented.

<b>Background Papers:</b>	None
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